

# ND HEALTH CARE TRUST FUND

## State Investment Board Balance Sheet As of 4/30/2005

	As of 4-30-05	As of 6-30-04
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 17,438,667	\$ 17,438,667
INVESTED CASH (NOTE 1)	701,341	7,833,006
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TOTAL INVESTMENTS	18,140,008	25,271,673
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	288,175	227,023
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	0	230
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TOTAL ASSETS	<u>\$ 18,428,183</u>	<u>\$ 25,498,926</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	0
DUE TO OTHER AGENCIES (NOTE 3)	307	0
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TOTAL LIABILITIES	307	0
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	25,498,926	28,646,477
CASH IN DURING YEAR (NOTE 4)	10,000,000	13,646,405
CASH OUT DURING YEAR (NOTE 5)	17,990,650	18,000,000
NET INCREASE (DECREASE)	919,600	1,206,044
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NET ASSETS AVAILABLE END OF PERIOD	<u>18,427,876</u>	<u>25,498,926</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 18,428,183</u>	<u>\$ 25,498,926</u>

# ND HEALTH CARE TRUST FUND

## State Investment Board Profit and Loss Statement For the Month Ended 4/30/2005

	Month Ended <u>4-30-05</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 75,912	\$ 921,637
SECURITIES LENDING INCOME	0	0
	<u>75,912</u>	<u>921,637</u>
 GAIN ON SALE OF INVESTMENTS	 0	 0
LOSS ON SALE OF INVESTMENTS	0	0
	<u>0</u>	<u>0</u>
 NET GAINS (LOSSES) INVESTMENTS	 0	 0
 INVESTMENT EXPENSES	 0	 0
SECURITIES LENDING EXPENSES	0	0
SIB ADMIN EXPENSES	118	2,037
	<u>118</u>	<u>2,037</u>
 NET INVESTMENT INCOME	 75,794	 919,600
 NET APPREC (DEPREC) MARKET VALUE	 0	 0
MISCELLANEOUS INCOME/(EXPENSE)	0	0
	<u>0</u>	<u>0</u>
 TOTAL INVESTMENT INCOME	 <u>75,794</u>	 <u>919,600</u>
 NET INCREASE (DECREASE)	 <u>\$ 75,794</u>	 <u>\$ 919,600</u>

**ND HEALTH CARE TRUST FUND**  
**Notes to Financial Statements**  
**April 30, 2005**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.